

British Columbia Chess Federation
Income Statement
1 May 2009 - 30 April 2010

		<u>2009</u>	<u>2010</u>
REVENUES:	Earned Membership Revenue	1470.34	2307.70
	Interest Revenue	4.95	3.34
	Donations	1010.03	(1,010.03)
	Fundraising Events		468.00
	From BC Chess Foundation		251.05
	Royalties		55.93
	Net proceeds of fundraiser event	189.24	
	Total Revenues	<u>\$ 2,674.56</u>	<u>\$ 2,075.99</u>
EXPENSES:	BC Championship 2008	1516.00	
	BC Championship 2009		603.00
	BC Active	160.00	275.00
	Transfer to BC Chess Foundation		6577.16
	Website Expenses		0.00
	Post Office Box Rental	157.50	
	Stringer Gift	83.69	
	Honorarium		200.00
	Registrar of Companies	50.00	75.00
	Contribution to CYCC 2009	250.00	
	Total Expenses	<u>\$ 2,217.19</u>	<u>\$ 7,730.16</u>
	Net Gain (Loss):	\$ 457.37	\$ (5,654.17)

British Columbia Chess Federation
Balance Sheet
30 April 2010

		<u>2009</u>	<u>2010</u>
ASSETS:	Cash(Net of Segregated Accounts)	7531.16	2376.45
	Macskasy Fund	1687.00	1687.00
	South Fraser Chess Fund	1010.03	
	Accounts Receivable - CFC		388.00
	Accounts Receivable - Dues		532.00
	Total Assets:	10,228.19	4,451.45
LIABILITIES:	Unearned Portion Membership Revenue	1305.29	531.32
	Macskasy Fund	1687.00	1687.00
	South Fraser Chess Fund	1010.03	
	Accounts Payable	0.00	
	Total Liabilities:	4,002.32	2,218.32
MEMBERS EQUITY:		6,225.87	2,233.13

TREASURERS COMMENTS:

General Comments:

Due primarily due to outstanding success in fundraising in past years, the BCCF started 2009-2010 with a surplus of cash. As per the motion at last year's AGM most of this was transferred to the BC Chess Foundation, thus while members' equity is down, when combined with the assets of the Foundation the net result is positive. I have not recorded expenses due to the website due to not having received invoices for these. I would estimate these to be in the \$150-250 range.

Specific Comments:

- 1 As per note 1 in last year's financials, the BCCF received funds from a dormant account operated by the 'South Fraser Chess Society'. This balance was transferred to the junior program as it was believed to best fit the wishes of Mr. Harold Daykin who was the primary source of these funds.

funds than the Bank of Canada which is where unclaimed accounts go when dormant. After ourselves being unable to contact Mr. Daykin, it was decided to hold the funds in trust for events to be held in that specific geographic area (as we believe would be Mr. Daykin's wish)

- 2 Contributions were made to this year's BC Championship, the BC Active and an honorarium to Stephen Wright for his chess historical research and his electronic newsletter

Respectfully submitted,

Lyle Craver
BCCF Secretary/Treasurer

NOTES:

Note 1: Calculation of Membership revenue

		Months Unearned	Earned to 04/30	Unearned to 04/30
Unearned Membership Rev 4/30/09	\$ 1,305.29	0.00	1305.29	0.00
Jun09	\$ 375.96	2.00	313.30	62.66
Oct09	\$ 352.00	4.00	234.67	117.33
Nov09	\$ 693.00	5.00	404.25	288.75
Dec09	\$ 88.00	6.00	44.00	44.00
Jan10	\$ 24.77	9.00	6.19	18.58
	\$ 2,839.02			
30-Apr-10	Total revenue			
	Total earned revenue 4/30/10		2307.70	
	Total unearned revenue 4/30/10			531.32

Note 2: Macskasy Memorial Fund

Dr. Nathan Divinsky	600.00
Tim Anderson	80.00
Anonymous	135.00
Multi-Master Simul 1	365.00
Bughouse Tournament 1	40.00
Multi-Master Simul 2	181.00
Pairs 4000	244.00
Bughouse Tournament 2	42.00
Total Balance	1687.00